

2025-26 Schroon Lake Budget Notice

Overall Budget Proposal	Budget Adopted for the 2024-25 School Year	Budget Proposed for the 2025-26 School Year	Contingency Budget for the 2025-26 School Year *
Total Budgeted Amount, Not Including Separate Propositions	\$ 9,790,377	\$10,419,258	\$9,991,354
Increase/Decrease for the 2025-26 School Year		\$628,881	\$-427,904
Percentage Increase/Decrease in Proposed Budget		6.42%	-4.28%
Change in the Consumer Price Index		2.95%	
A. Proposed Levy to Support the Total Budgeted Amount	\$7,757,281	\$8,401,135	
B. Levy to Support Library Debt, if Applicable	\$0	\$0	
C. Levy for Non-Excludable Propositions, if Applicable **	\$0	\$0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$0	\$0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$7,757,281	\$8,401,135	\$7,757,281
F. Total Permissible Exclusions	\$870,592	\$962,211	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$6,654,970	\$7,039,033	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)	\$6,886,689	\$7,438,924	
I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) **	\$-231,719	\$-399,891	
Administrative Component	\$951,394	\$1,004,631	\$992,888
Program Component	\$7,084,586	\$7,625,841	\$7,214,680
Capital Component	\$1,754,397	\$1,788,786	\$1,783,786
<p>If the proposed budget is defeated, The Board of Education must adopt a contingent budget. The following items are excluded from contingent budget: equipment purchases, student supplies and non-essential maintenance. Transportation of students under mileage limits set by the state and public use of school building and grounds, except where there is no cost to the district. In light of the Property Tax Cap, under contingency, the school can levy no more taxes than the amount of taxes levied in the prior school year by the district.</p>			
<p>** List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)</p>	Description		Amount
	New School Bus 66 Passenger		\$ 103,000
			\$
			\$

	Under the Budget Proposed for the 2025-26 School Year
Estimated Basic STAR Exemption Savings ¹	\$203-219

The annual budget vote for the fiscal year 2025-26 by the qualified voters of the Schroon Lake Central School District, Essex County, New York, will be held at Schroon Lake School Auditorium Lobby school(s) in said district on Tuesday, May 20, 2025 between the hours of 12:00pm and 8:00pm, prevailing time in the Schroon Lake school(s), at which time the polls will be opened to vote by voting ballot or machine.

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.